



2025 ANNUAL REPORT



Message from the CEO



Zachery Ueltschy

CEO, The United Federal Credit Union

At The United Federal Credit Union, our commitment to delivering exceptional member service and long-term value remains the foundation of everything we do.

I am proud to report that 2025 was a year of intentional progress—focused not only on financial performance, but on strengthening our organization and positioning us for the future.

We ended the year with total assets of approximately \$106.3 million, net income of \$780,000, and a loan portfolio of \$69.4 million.

While loan growth remained an area of focus, we have taken meaningful steps to build a more structured and accountable approach that positions us for stronger performance moving forward.

“LOOKING AHEAD, OUR DIRECTION IS CLEAR. WE ARE FOCUSED ON BUILDING SUSTAINABLE GROWTH—PARTICULARLY IN LENDING—WHILE CONTINUING TO INVEST IN OUR PEOPLE AND MEMBER EXPERIENCE.”

Throughout 2025, we emphasized execution and accountability across the organization. We refined our approach to lending by improving tracking, setting clearer expectations, and focusing on consistent production.

We also strengthened internal processes to improve efficiency, communication, and alignment, while making targeted investments in technology and infrastructure to better support decision-making.

At the same time, we remained committed to operational excellence and sound risk management. By strengthening internal controls and oversight, we continue to protect the credit union and maintain the confidence of our members.

Looking ahead, our direction is clear. We are focused on building sustainable growth—particularly in lending—while continuing to invest in our people, enhance the member experience, and support the communities we serve.

I extend my sincere appreciation to our members, Board of Directors, Supervisory Committee, and dedicated staff. Your support makes our progress possible.

Message from the Chair

“THE BOARD REMAINS COMMITTED TO STRONG GOVERNANCE AND SUPPORTING THE LONG-TERM SUCCESS OF THE CREDIT UNION.”

James Raley

Board Chair, The United Federal Credit Union

The 2025 Annual Report of The United Federal Credit Union emphasizes its excellent financial position and commitment to service, driven by the dedication of its management and staff.

The Board of Directors and Supervisory Committee play a crucial role in shaping the organization’s vision and promoting a culture of continuous learning to stay ahead of industry trends.



The Credit Union acknowledges the importance of regulatory compliance and underscores its dedication to responsible and transparent operations, which in turn builds trust with members.

Celebrating its 53rd year, The United Federal Credit Union remains committed to offering outstanding financial products and services while actively contributing to community well-being.

The leadership team looks forward to another successful year serving our members and strengthening our community ties.

Financial Highlights

A Snapshot of Our 2025 Performance

Assets

\$106.3 Million

Net Income

\$780,000

Loan Portfolio

\$69.4 Million

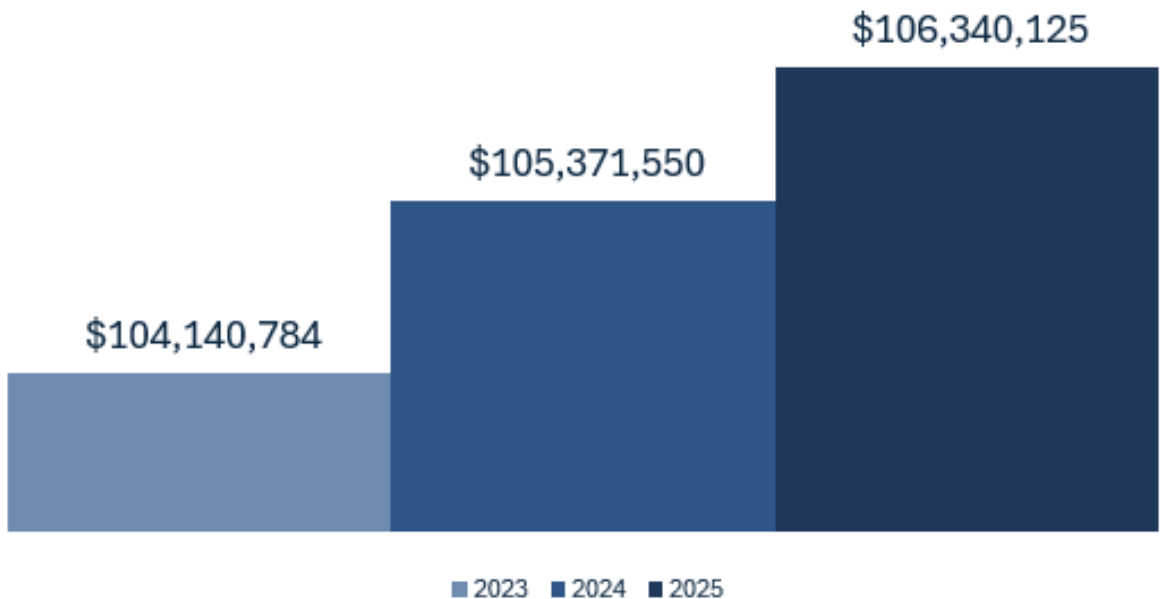
Member Shares: \$75.9 Million

Membership: 5,944

Net Worth Ratio: 28%

Well above regulatory "well-capitalized" levels

Asset Growth



The credit union remained financially strong in 2025, with steady asset growth and solid earnings. While loan growth remained an area of focus, steps taken throughout the year position us for improved performance moving forward.

Message from the Supervisory Committee

Dylan Sheldon

Chair, Supervisory Committee

The Supervisory Committee remains committed to ensuring the integrity and transparency of the credit union's financial practices. During 2025, the Committee fulfilled its oversight responsibilities through regular reviews of financial records, internal controls, and operational procedures.

A comprehensive audit was conducted by the West Virginia Credit Union League Services, confirming that financial reporting remains accurate and reliable.

In addition, the Committee performed periodic reviews, including surprise cash counts and evaluations of accounting practices, to support strong internal controls and safeguard member assets.

The Supervisory Committee is confident that The United Federal Credit Union continues to operate in a safe and sound manner and remains committed to maintaining these standards moving forward.

We extend our appreciation to the Board of Directors, management, and staff for their cooperation and continued commitment to sound financial practices.

“THE COMMITTEE REMAINS COMMITTED TO STRONG OVERSIGHT AND PROTECTING THE INTEGRITY OF THE CREDIT UNION.”

Board of Directors, Supervisory Committee & Staff

BOARD OF DIRECTORS

JAMES RALEY, CHAIR
DONNA WHEELER, VICE CHAIR
JOHN LUCAS, SECRETARY/TREASURER
ARTHUR MOORE, DIRECTOR
ZACHERY UELTSCHY, DIRECTOR

SUPERVISORY COMMITTEE

DYLAN SHELDON, CHAIR
MELODY THOMAS, MEMBER
SAMANTHA ESPOSITO, MEMBER

Staff

Executive Leadership

ZACHERY UELTSCHY - CEO
 RANDAL CHRISTOPHER - CFO
 ROBERT JOHNSON - VP OF LENDING
 PATRICIA MILLER - VP OF OPERATIONS

Finance

AIMEE CUPP - STAFF ACCOUNTANT

Lending

TRENA WOLFE - SR LOAN OFFICER
 ASHLEIGH RUSSELL - LOAN CLERK

Information Technology

JEREMY WILSON - NETWORK ADMIN

Human Resources

CHERYL UNGER, HR DIRECTOR

Collections

MEGHAN WATSON - COLLECTIONS
 MANAGER
 CATHY BROOKS - COLLECTOR

Morgantown Branch (HQ)

CRYSTAL FISHER - HEAD TELLER
 DEVYN MARTIN - MSR
 CHARLENE SULLIVAN - MSR
 KATELYN GEIGER - MSR

Uniontown Branch

BOBBI CHESLER - BRANCH
 MANAGER
 KRISTIE HOLYFIELD - HEAD TELLER
 SARAH TRUMP - MSR
 KENYA BLAIR - MSR
 LISA VANSICKLE - MSR

Mount Pleasant Branch

JAMIE JOYNER - BRANCH
 MANAGER
 SHELBY HAWKINS - MSR
 RACHAEL WILSON - MSR
 ELIZABETH YEX - MSR

Star City Branch

MICHAEL O'BRIEN - BRANCH
 MANAGER
 LISA WELCH - MSR
 SHERRY HUGGINS - MSR
 KRISTIN DUNCAN - MSR

"WE THANK OUR BOARD OF DIRECTORS, SUPERVISORY COMMITTEE, AND STAFF FOR THEIR CONTINUED DEDICATION TO SERVING OUR MEMBERS."